

# HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of NXTDIGITAL Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

NxtDigital Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NXTDIGITAL Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Holding Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	NXTDIGITAL Limited	Holding Company
2.	IndusInd Media Communications Limited	Subsidiary Company
3.	OneOTT Intertainment Limited	Subsidiary Company
4.	Sangli Media Services Private Limited	Step down Subsidiary
5.	Bhima Riddhi Infotainment Private Limited	Step down Subsidiary
6.	Darpita Trading Company Private Limited	Step down Subsidiary
7.	Vinsat Digital Private Limited	Step down Subsidiary
8.	Sainath In Entertainment Private Limited	Step down Subsidiary
9.	IN Entertainment (India) Limited	Step down Subsidiary
10.	OneMahaNet Intertainment Private Limited	Step down Subsidiary
11.	USN Networks Private Limited	Step down Subsidiary
12.	Gold Star Noida Network Private Limited	Step down Subsidiary
13.	United Mysore Network Private Limited	Step down Subsidiary
14.	Apna Incable Broadband Services Private Limited	Step down Subsidiary
15.	Goldstar Infotainment Private Limited	Step down Subsidiary
16.	Ajanta Sky Darshan Private Limited	Step down Subsidiary
17.	Sunny Infotainment Private Limited	Step down Subsidiary
18.	RBL Digital Cable Network Private Limited	Step down Subsidiary
19.	Vistaar Telecommunication and Infrastructure Private Limited	Step down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. We did not review the interim financial results of nine subsidiaries (including seven step down subsidiaries) included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 18,320.97 Lakhs, total net loss after tax of Rs. 7.39 lakhs and total comprehensive loss of Rs. 43.37 lakhs, for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter.

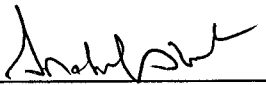
7. The unaudited consolidated financial results includes the interim financial results of nine subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil, total net loss after tax of Rs. 0.70 lakhs and total comprehensive loss of Rs. 0.70 lakhs for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report on the Statement is not modified in respect of the above matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539

UDIN: 22048539AOQKZC3015

Place: Mumbai

Date: August 09, 2022



NXTDIGITAL LIMITED

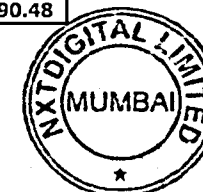
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CIN: L51900MH1985PLC036896, Website: www.nxtdigital.co.in, Email ID: investorgrievances@nxtdigital.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs)

S. No.	Particulars	Quarter ended			Year-to-date
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	23,680.47	31,278.59	24,680.60	1,07,979.95
	(b) Other income	4,225.21	3,176.56	1,978.70	7,238.63
	<b>Total Income from operations (net)</b>	<b>27,905.68</b>	<b>34,455.15</b>	<b>26,659.30</b>	<b>1,15,218.58</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchase of network equipment and traded goods	1,435.48	626.82	1,277.32	4,490.33
	(b) Change in inventories of network cable and equipment	(505.82)	2,879.84	144.25	2,165.19
	(c) Operational expenses	14,556.96	13,603.48	12,351.23	52,206.53
	(d) Employee benefits expense	2,178.76	1,799.29	1,963.38	7,628.01
	(e) Finance costs	3,703.24	2,928.78	3,532.03	13,612.05
	(f) Depreciation and amortisation expense	5,860.18	5,876.93	5,439.96	22,329.98
	(g) Other expenses	4,831.18	5,505.09	5,797.53	23,106.23
	<b>Total expenses</b>	<b>32,059.98</b>	<b>33,220.23</b>	<b>30,505.70</b>	<b>1,25,538.32</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(4,154.30)</b>	<b>1,234.92</b>	<b>(3,846.40)</b>	<b>(10,319.74)</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax from continuing operations</b>	<b>(4,154.30)</b>	<b>1,234.92</b>	<b>(3,846.40)</b>	<b>(10,319.74)</b>
<b>6</b>	<b>Tax expenses (net) of continuing operations</b>				
	(a) Current tax (including for earlier years)	24.97	185.22	-	221.35
	(b) Deferred tax / (reversal)	(302.57)	(7,380.05)	(959.34)	(10,738.30)
	<b>Total Tax expenses (net) of continuing operations</b>	<b>(277.60)</b>	<b>(7,194.83)</b>	<b>(959.34)</b>	<b>(10,516.95)</b>
<b>7</b>	<b>Net Profit / (Loss) after tax from continuing operations (5-6)</b>	<b>(3,876.70)</b>	<b>8,429.75</b>	<b>(2,887.06)</b>	<b>197.20</b>
<b>8</b>	<b>Profit / (Loss) before tax from discontinued operations</b>	<b>(66.39)</b>	<b>32.39</b>	<b>29.47</b>	<b>(8.98)</b>
<b>9</b>	<b>Tax Expense (net) of discontinued operations</b>	<b>(16.71)</b>	<b>16.22</b>	<b>-</b>	<b>(2.26)</b>
<b>10</b>	<b>Net Profit / (Loss) after tax from discontinued operations (8-9)</b>	<b>(49.68)</b>	<b>16.17</b>	<b>29.47</b>	<b>(6.72)</b>
<b>11</b>	<b>Net Profit / (Loss) for the quarter/year (7+10)</b>	<b>(3,926.38)</b>	<b>8,445.92</b>	<b>(2,857.59)</b>	<b>190.48</b>



12	<b>Other comprehensive income</b>				
	<b>A. Items that will not be reclassified to profit or loss: (Continuing)</b>				
	(a) Net Profit / (Loss) on fair valuation of equity instruments through other comprehensive income	(35.97)	12.05	15.78	(4.85)
	(b) Re-measurement of defined benefit plans	-	95.57	-	55.85
	(c) Tax impact on above	-	(13.45)	-	(13.45)
	<b>Total of items that will not be reclassified to profit or loss: (Continuing)</b>	<b>(35.97)</b>	<b>94.17</b>	<b>15.78</b>	<b>37.55</b>
	<b>B. Items that will not be reclassified to profit or loss: (Discontinued)</b>				
	(a) Net Profit / (Loss) on fair valuation of equity instruments through other comprehensive income	(11.70)	2.01	3.88	(7.92)
	(b) Net Profit / (Loss) on sale of equity instruments through other comprehensive income	-	-	-	-
	(b) Tax impact on above	2.16	(1.74)	(0.06)	2.52
	<b>Total of items that will not be reclassified to profit or loss: (Discontinued)</b>	<b>(9.54)</b>	<b>0.27</b>	<b>3.82</b>	<b>(5.40)</b>
	<b>C. Items that will be reclassified to profit or loss (continuing):</b>				
	(a) Effective portion of gain / (loss) on hedging instrument in cash flow hedges	15.01	37.32	4.99	(136.20)
	(b) Tax impact on above	(3.78)	(13.89)	(1.26)	29.78
	<b>Total items that will be reclassified to profit or loss (continuing)</b>	<b>11.23</b>	<b>23.43</b>	<b>3.73</b>	<b>(106.42)</b>
	<b>Total other comprehensive income / (loss)</b>	<b>(34.28)</b>	<b>117.87</b>	<b>23.33</b>	<b>(74.27)</b>
13	<b>Total comprehensive income / (loss) (11+12)</b>	<b>(3,960.66)</b>	<b>8,563.79</b>	<b>(2,834.26)</b>	<b>116.21</b>
14	<b>Net Profit / (Loss) attributable to:</b>				
	- Owners	(3,887.46)	7,906.08	(3,162.60)	(1,269.54)
	- Non-controlling interests	(38.92)	539.84	305.01	1,460.03
15	<b>Other comprehensive income / (loss) attributable to:</b>				
	- Owners	(24.08)	113.87	18.86	(72.71)
	- Non-controlling interests	(10.20)	3.99	4.47	(1.56)
16	<b>Total comprehensive income / (loss) attributable to:</b>				
	- Owners	(3,911.54)	8,019.95	(3,143.74)	(1,342.25)
	- Non-controlling interests	(49.12)	543.84	309.48	1,458.46
17	Paid-up equity share capital (face value Rs. 10/-)	3,367.17	3,367.17	2,405.12	3,367.17
18	Reserves excluding Revaluation Reserve				31,433.40
19	<b>Earnings per share (not annualised) (face value of Rs. 10/- per equity share)</b>				
	a. For continuing operation:				
	Basic (in Rs.)	(11.40)	27.44	(13.15)	(5.02)
	Diluted (in Rs.)	(11.40)	27.44	(13.15)	(5.02)
	b. For discontinued operation:				
	Basic (in Rs.)	(0.15)	0.06	0.08	(0.02)
	Diluted (in Rs.)	(0.15)	0.06	0.08	(0.02)
	c. For continuing and discontinued operations:				
	Basic (in Rs.)	(11.55)	27.50	(13.07)	(5.04)
	Diluted (in Rs.)	(11.55)	27.50	(13.07)	(5.04)



**Notes :**

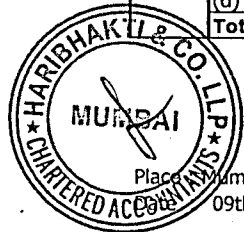
1. The above unaudited consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
2. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on 09th August, 2022.
3. The Board of Directors of the Holding Company, at their meeting held on February 17, 2022, had, inter-alia, accorded approval to the Demerger of Digital, Media & Communications Business Undertaking alongwith the investments in its subsidiaries of the Company vide a Draft Scheme of Arrangement between NXTDIGITAL Limited (the "Demerged Company" or "NDL") and Hinduja Global Solutions Limited (the "Resulting Company" or "HGS") and their respective shareholders. The said Scheme/Demerger is subject to necessary approvals of statutory/regulatory authorities and approval of shareholders. The Holding Company has made application to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on February 25, 2022 and February 26, 2022 respectively for seeking their No Objection on the Scheme of Arrangement under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 on proposed Scheme of Arrangement. BSE and NSE vide letter Ref. No. DCS/AMAL/TL/IP/2346/2022-23 dated May 31, 2022 and Ref No.: NSE/LIST/30195\_II dated May 31, 2022 respectively, conveyed their no adverse observations with limited reference to those matters having a bearing on listing/de-listing/continuous listing requirements within the provisions of Listing Agreement, so as to enable the Holding company to file the scheme with Hon'ble NCLT. Subsequently, the holding Company had filed the Company Scheme Application No. C.A. (CAA) – 155/2022 to Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) on June 9, 2022 seeking approval on the Scheme of Arrangement. After hearing the case, the NCLT vide its Order dated July 29, 2022 has, inter-alia, directed the Holding Company to convene the meeting of Equity Shareholders on September 2, 2022 for their approval on the Scheme. All the necessary steps are being taken in compliance of NCLT's direction as contained in the said Order. Pending approval of shareholders and NCLT, no effect has been given in this Unaudited Consolidated financial results.
4. The Board of Directors of the Holding Company at their meeting held on March 16, 2022, has inter alia accorded an in-principle approval for the scheme of arrangement i.e. merger of Hinduja Leyland Finance Limited with the Holding Company. The said scheme/ merger is subject to necessary statutory/ regulatory approvals and approval of shareholders and accordingly no effect has been given in this Unaudited Consolidated financial results.
5. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year todate figures upto the third quarter of the relevant financial year, which have been subjected to limited review by the Statutory Auditors.
6. Previous period items are regrouped or reclassified in line with the current presentation, if any.



### Segment Results

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, the differing risks and returns and the Internal business reporting systems.

S. No.	Particulars	Quarter ended			Year-to-date
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	(a) Media and Communication	23,680.47	24,348.34	26,659.30	1,01,049.70
	(b) Others	-	6,930.25	-	6,930.25
	(d) Unallocated	-	-	-	-
	<b>Income from Continue operations</b>	<b>23,680.47</b>	<b>31,278.59</b>	<b>26,659.30</b>	<b>1,07,979.95</b>
	(c) Investments and Treasury (Discontinued)	(66.39)	32.39	29.47	(8.98)
	<b>Income from operations</b>	<b>23,614.08</b>	<b>31,310.98</b>	<b>26,688.77</b>	<b>1,07,970.97</b>
<b>2</b>	<b>Segment Results</b>				
	(a) Media and Communication	(429.66)	(207.57)	(297.92)	(1,029.58)
	(b) Others	(21.40)	4,371.28	(16.45)	4,321.91
	(d) Unallocated	-	-	-	-
	Total	(451.06)	4,163.71	(314.37)	3,292.33
	(i) Less: Interest Expense	3,703.24	2,928.77	3,532.03	13,612.05
	<b>Profit / (Loss) before exceptional items and tax (Continue)</b>	<b>(4,154.30)</b>	<b>1,234.93</b>	<b>(3,846.40)</b>	<b>(10,319.72)</b>
	(c) Investments and Treasury (Discontinued)	(66.39)	32.39	29.47	(8.98)
	<b>Total</b>	<b>(4,220.69)</b>	<b>1,267.33</b>	<b>(3,816.93)</b>	<b>(10,328.70)</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Media and Communication	1,64,570.81	1,57,052.52	1,70,459.86	1,57,052.52
	(b) Others	1,201.80	1,201.80	3,719.32	1,201.80
	(c) Investments and Treasury (Discontinued)	448.07	526.17	575.05	526.17
	(d) Unallocated	44,310.57	43,663.13	29,745.04	43,663.13
	<b>Total</b>	<b>2,10,531.25</b>	<b>2,02,443.61</b>	<b>2,04,499.27</b>	<b>2,02,443.61</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Media and Communication	1,79,470.31	1,52,061.84	1,85,210.52	1,52,061.84
	(b) Others	8.62	-	-	-
	(c) Investments and Treasury (Discontinued)	-	-	-	-
	(d) Unallocated	163.26	141.41	45.56	141.41
	<b>Total</b>	<b>1,79,642.19</b>	<b>1,52,203.25</b>	<b>1,85,256.08</b>	<b>1,52,203.25</b>
<b>5</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	(a) Media and Communication	(14,899.50)	4,990.67	(14,750.66)	4,990.67
	(b) Others	1,193.18	1,201.80	3,719.32	1,201.80
	(c) Investments and Treasury (Discontinued)	448.07	526.17	575.05	526.17
	(d) Unallocated	44,147.31	43,521.72	29,699.48	43,521.72
	<b>Total</b>	<b>30,889.06</b>	<b>50,240.36</b>	<b>19,243.19</b>	<b>50,240.36</b>



Place Mumbai  
Date 09th August, 2022

For NXTDIGITAL LIMITED

Amar Chintopanth  
Whole Time Director & Chief Financial Officer



# HARIBHAKTI & CO. LLP

Chartered Accountants

**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of NxtDigital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To the Board of Directors

NxtDigital Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of NxtDigital Limited ("the Company") for the quarter ended June 30,2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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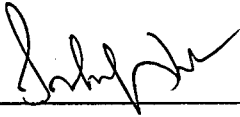
Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539

UDIN: 22048539A0QL0S7267

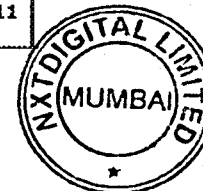
Place: Mumbai

Date: August 9, 2022



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

S. No.	Particulars	Quarter ended			(Rs in Lakhs)
		June 30, 2022	March 31, 2022	June 30, 2021	Year-to-date
		(Unaudited)	(Audited)	(Unaudited)	March 31, 2022 (Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	13,792.28	21,706.21	15,359.21	70,171.54
	(b) Other income	3,629.07	3,124.37	1,854.45	6,208.21
	<b>Total Income from operations (net)</b>	<b>17,421.35</b>	<b>24,830.58</b>	<b>17,213.66</b>	<b>76,379.75</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchase of network equipment and traded goods	337.61	96.80	220.15	551.44
	(b) Change in inventories of network cable and equipment	(295.52)	2,537.90	(46.93)	2,330.63
	(c) Operational expenses	8,682.60	8,545.59	8,764.60	34,615.30
	(d) Employee benefits expense	1,575.20	1,182.15	1,390.93	5,340.68
	(e) Finance costs	3,182.43	2,588.98	3,002.89	11,808.70
	(f) Depreciation and amortisation expense	4,619.25	4,397.54	4,397.86	17,588.55
	(g) Other expenses	3,130.73	3,277.19	3,723.94	14,686.11
	<b>Total expenses</b>	<b>21,232.30</b>	<b>22,626.15</b>	<b>21,453.44</b>	<b>86,921.41</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(3,810.95)</b>	<b>2,204.43</b>	<b>(4,239.78)</b>	<b>(10,541.66)</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax from continuing operations</b>	<b>(3,810.95)</b>	<b>2,204.43</b>	<b>(4,239.78)</b>	<b>(10,541.66)</b>
<b>6</b>	<b>Tax expenses (net) of continuing operations</b>				
	(a) Current tax	-	-	-	-
	(b) Deferred tax / (reversal)	(234.65)	(4,714.96)	(455.18)	(6,402.62)
	<b>Total Tax expenses (net) of continuing operations</b>	<b>(234.65)</b>	<b>(4,714.96)</b>	<b>(455.18)</b>	<b>(6,402.62)</b>
<b>7</b>	<b>Net Profit / (Loss) after tax from continuing operations (5-6)</b>	<b>(3,576.30)</b>	<b>6,919.39</b>	<b>(3,784.60)</b>	<b>(4,139.04)</b>
<b>8</b>	<b>Profit / (Loss) before tax from discontinued operations</b>	<b>(66.39)</b>	<b>32.39</b>	<b>29.47</b>	<b>(8.98)</b>
<b>9</b>	<b>Tax Expense (net) of discontinued operations</b>	<b>(16.71)</b>	<b>16.22</b>	<b>-</b>	<b>(2.26)</b>
<b>10</b>	<b>Net Profit / (Loss) after tax from discontinued operations (8-9)</b>	<b>(49.68)</b>	<b>16.17</b>	<b>29.47</b>	<b>(6.72)</b>
<b>11</b>	<b>Net Profit / (Loss) for the quarter / year (7+10)</b>	<b>(3,625.98)</b>	<b>6,935.56</b>	<b>(3,755.13)</b>	<b>(4,145.76)</b>
<b>12</b>	<b>Other comprehensive income</b>				
	<b>A. Items that will not be reclassified to profit or loss: (Continuing)</b>				
	(a) Re-measurement of defined benefit plans	-	91.64	-	56.27
	(b) Tax impact on above	-	(14.16)	-	(14.16)
	<b>Total of items that will not be reclassified to profit or loss: (Continuing)</b>	<b>-</b>	<b>77.48</b>	<b>-</b>	<b>42.11</b>



	<b>B. Items that will not be reclassified to profit or loss: (Discontinued)</b>				
	(a) Net Profit / (Loss) on fair valuation of equity instruments through other comprehensive income	(11.70)	2.01	3.88	(7.92)
	(b) Net Profit / (Loss) on sale of equity instruments through other comprehensive income	-	-	-	-
	(b) Tax impact on above	2.16	(1.74)	(0.06)	2.52
	<b>Total of items that will not be reclassified to profit or loss: (Discontinued)</b>	<b>(9.54)</b>	<b>0.27</b>	<b>3.82</b>	<b>(5.40)</b>
	<b>C. Items that will be reclassified to profit or loss (continuing):</b>				
	(a) Effective portion of gain / (loss) on hedging instrument in cash flow hedges	15.01	37.32	4.99	(136.20)
	(b) Tax impact on above	(3.78)	(13.89)	(1.26)	29.78
	<b>Total items that will be reclassified to profit or loss (continuing)</b>	<b>11.23</b>	<b>23.43</b>	<b>3.73</b>	<b>(106.42)</b>
	<b>Total other comprehensive income / (loss)</b>	<b>1.69</b>	<b>101.18</b>	<b>7.55</b>	<b>(69.71)</b>
13	<b>Total comprehensive income / (loss) (11+12)</b>	<b>(3,624.29)</b>	<b>7,036.74</b>	<b>(3,747.58)</b>	<b>(4,215.47)</b>
14	Paid-up equity share capital (face value Rs. 10/-)	<b>3,367.17</b>	<b>3,367.17</b>	<b>2,405.12</b>	<b>3,367.17</b>
15	Reserves excluding Revaluation Reserve				<b>43,525.04</b>
16	<b>Earnings per share (not annualised) (face value of Rs. 10/- per equity share)</b>				
a.	For continuing operation:				
	Basic (in Rs.)	(10.62)	26.54	(14.42)	(15.04)
	Diluted (in Rs.)	(10.62)	26.54	(14.42)	(15.04)
b.	For discontinued operation:				
	Basic (in Rs.)	(0.15)	0.06	0.11	(0.02)
	Diluted (in Rs.)	(0.15)	0.06	0.11	(0.02)
c.	For continuing and discontinued operations:				
	Basic (in Rs.)	(10.77)	26.60	(14.31)	(15.06)
	Diluted (in Rs.)	(10.77)	26.60	(14.31)	(15.06)



**Notes :**

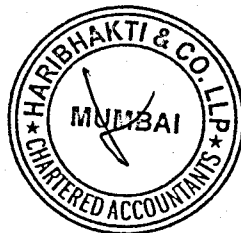
1. The above standalone unaudited financial results are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 09th August, 2022.
3. The Board of Directors of the Company, at their meeting held on February 17, 2022, had, inter-alia, accorded approval to the Demerger of Digital, Media & Communications Business Undertaking alongwith the investments in its subsidiaries of the Company vide a Draft Scheme of Arrangement between NXTDIGITAL Limited (the "Demerged Company" or "NDL") and Hinduja Global Solutions Limited (the "Resulting Company" or "HGS") and their respective shareholders. The said Scheme/Demerger is subject to necessary approvals of statutory/regulatory authorities and approval of shareholders. The Company has made application to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on February 25, 2022 and February 26, 2022 respectively for seeking their No Objection on the Scheme of Arrangement under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 on proposed Scheme of Arrangement. BSE and NSE vide letter Ref. No. DCS/AMAL/TL/IP/2346/2022-23 dated May 31, 2022 and Ref No.: NSE/LIST/30195\_II dated May 31, 2022 respectively, conveyed their no adverse observations with limited reference to those matters having a bearing on listing/de-listing/continuous listing requirements within the provisions of Listing Agreement, so as to enable the company to file the scheme with Hon'ble NCLT.. Subsequently, the Company had filed the Company Scheme Application No. C.A. (CAA) – 155/2022 to Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) on June 9, 2022 seeking approval on the Scheme of Arrangement. After hearing the case, the NCLT vide its Order dated July 29, 2022 has, inter-alia, directed the Company to convene the meeting of Equity Shareholders on September 2, 2022 for their approval on the Scheme. All the necessary steps are being taken in compliance of NCLT's direction as contained in the said Order. Pending approval of shareholders and NCLT, no effect has been given in this Unaudited financial results.
4. The Board of Directors of the Company at their meeting held on March 16, 2022, has inter alia accorded an in-principle approval for a scheme of arrangement i.e. merger of Hinduja Leyland Finance Limited with the Company. The said scheme/ merger is subject to necessary statutory/ regulatory approvals and approval of shareholders and accordingly no effect has been given in this unaudited financial results.
5. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year, which have been subjected to limited review by the Statutory Auditors.
6. Previous period items are regrouped or reclassified in line with the current period's presentation, if any.



**Segment Results**

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, the differing risks and returns and the Internal business reporting systems.

S. No.	Particulars	Quarter ended			Year-to-date
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	(a) Media and Communication	13,792.28	14,775.96	17,213.66	63,241.29
	(b) Others	-	6,930.25	-	6,930.25
	(d) Unallocated	-	-	-	-
	<b>Income from Continuing operations</b>	<b>13,792.28</b>	<b>21,706.21</b>	<b>17,213.66</b>	<b>70,171.54</b>
	(c) Investments and Treasury (Discontinued)	(66.39)	32.39	29.47	(8.98)
	<b>Income from operations</b>	<b>13,725.89</b>	<b>21,738.60</b>	<b>17,243.13</b>	<b>70,162.56</b>
<b>2</b>	<b>Segment Results</b>				
	(a) Media and Communication	(607.12)	422.14	(1,220.45)	(3,054.87)
	(b) Others	(21.40)	4,371.27	(16.44)	4,321.91
	(d) Unallocated	-	-	-	-
	Total	(628.52)	4,793.41	(1,236.89)	1,267.04
	(i) Less: Interest Expense	3,182.43	2,588.98	3,002.89	11,808.70
	<b>Profit / (Loss) before exceptional items and tax (Continue)</b>	<b>(3,810.95)</b>	<b>2,204.43</b>	<b>(4,239.78)</b>	<b>(10,541.66)</b>
	(c) Investments and Treasury (Discontinued)	(66.39)	32.39	29.47	(8.98)
	<b>Total</b>	<b>(3,877.34)</b>	<b>2,236.82</b>	<b>(4,210.31)</b>	<b>(10,550.64)</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Media and Communication	1,39,241.47	1,33,777.75	1,46,885.35	1,33,777.75
	(b) Others	1,201.80	1,201.80	3,719.32	1,201.80
	(c) Investments and Treasury (Discontinued)	448.07	526.17	575.05	526.17
	(d) Unallocated	33,522.18	32,820.44	22,350.60	32,820.44
	<b>Total</b>	<b>1,74,413.52</b>	<b>1,68,326.16</b>	<b>1,73,530.32</b>	<b>1,68,326.16</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Media and Communication	1,30,974.47	1,21,292.54	1,53,912.88	1,21,292.54
	(b) Others	8.62	-	-	-
	(c) Investments and Treasury (Discontinued)	-	-	-	-
	(d) Unallocated	163.26	141.41	45.58	141.41
	<b>Total</b>	<b>1,31,146.35</b>	<b>1,21,433.95</b>	<b>1,53,958.46</b>	<b>1,21,433.95</b>
<b>5</b>	<b>Capital Employed</b>				
	<b>(Segment Assets - Segment Liabilities)</b>				
	(a) Media and Communication	8,267.00	12,485.21	(7,027.53)	12,485.21
	(b) Others	1,193.18	1,201.80	3,719.32	1,201.80
	(c) Investments and Treasury (Discontinued)	448.07	526.17	575.05	526.17
	(d) Unallocated	33,358.92	32,679.03	22,305.02	32,679.03
	<b>Total</b>	<b>43,267.17</b>	<b>46,892.21</b>	<b>19,571.85</b>	<b>46,892.21</b>



Place : Mumbai  
Date : 09th August, 2022

For NXTDIGITAL LIMITED

*Amar Chintopanath*

Amar Chintopanath  
Whole Time Director & Chief Financial Officer

