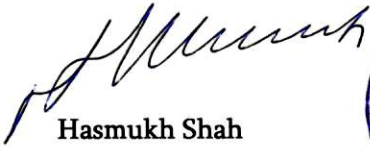


**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS ON
SEPTEMBER 23, 2019**

“RESOLVED THAT the Board of Directors to take note of retirement of Mr. Rajendra Chitale as Independent Director of the Company on completion of his present term on September 21, 2019 and place on record its deep appreciation for the contribution made by him as Independent Director of the Company and also for the significant contributions he has made to the management of the affairs of the Company and for the valuable advises he made to the Board from time to time.

For Hinduja Ventures Limited



Hasmukh Shah
Company Secretary

